



LIFE & LEGACY™

Assuring JEWISH TOMORROWS

A program of the
HAROLD GRINSPOON
FOUNDATION

Today, Tomorrow & Together: WHAT WILL YOUR LEGACY BE?

WHAT IS LIFE & LEGACY?

LIFE & LEGACY™ is a partnership of the Harold Grinspoon Foundation (HGF) and Jewish Community of Louisville, with the support of the Jewish Heritage Fund for Excellence, that promotes after-lifetime giving to benefit synagogues, social service organizations and other Jewish agencies. Through training, support and monetary incentives LIFE & LEGACY motivates Jewish organizations to integrate legacy giving into their philanthropic culture in order to assure Jewish tomorrows.

Leaving a legacy gift is simple. Some options are: bequests in a will, life insurance, retirement plan assets, cash or assets or gift annuities. The Jewish Foundation of Louisville is here to assist you in making a lasting gift of your values to your Jewish community.

LIFE & LEGACY is a collaborative endeavor managed by the JCL. Our partner organizations are:

- Congregation Adath Jeshurun
- Jewish Community Center
- Jewish Family & Career Services
- Jewish Federation of Louisville
- Jewish Learning Center - Chabad
- Keneseth Israel Congregation
- Louisville Beit Sefer Yachad
- Temple Shalom
- The Temple - Congregation Adath Israel Brith Shalom

Contact any of the above organizations to further discuss LIFE & LEGACY. Or, contact the JCL at 502-238-2735 or www.jewishlouisville.org/life-and-legacy.



From the moment they are born, children are loved, nurtured and cherished. From the beautiful moment of arrival through the ascending steps of life, and eventual ultimate departure, Adath Jeshurun is there. The modern Adath Jeshurun began one hundred years ago with the hiring of Rabbi Gittleman in 1917.

Our synagogue comes alive as a young couple emotionally bonds under the chuppah, a few years later as they enroll their first child in our outstanding preschool, to be followed by the shaky steps a 13 year old takes as he or she stands in front of his or her entire family. We share with continuing youth education, Lunch & Learn, a host of additional adult education programs, and our award winning Florence Melton School of Adult Jewish Learning.

Our openness to interfaith families and the LGBT community, and our commitment to visiting the sick and to Tikkun Olam (our obligation to repair the world where we do our part to help those in need), are all an inherent part of Adath Jeshurun. Our twice daily minyan services, our Shabbat services and the stability and kindness of our long serving Rabbi and Cantor add to our spirituality. And finally, with our inevitable passing from this world, we are gone.

The AJ Legacy program looks to the forward thinking members of our congregation, many of whom have been very supportive over the decades, to guarantee that Jewish members of our community can always count on the welcoming arms of Congregation Adath Jeshurun to be there in times of joy, times of despair, and times of need. Join us and let the fruit of your deeds become the seeds of your legacy.



The Jewish Community Center of Louisville, The J, truly is the center of Jewish life in Louisville. We are about connecting families, building Jewish identity and cultivating a vibrant Jewish future. The J is where you can flex your muscles, grow your mind, explore the arts, make life-long friends and so much more.

The J embraces children in preschool, camp and youth programming. Our award winning BBYO program provides meaningful Jewish experiences for teens through social, educational and volunteer events.

Seniors are welcomed, respected and cared for through nutrition, fitness, recreation, education and cultural activities that ensure their health, social connection and independent living. The J is the only Kosher Nutrition Site in the state of Kentucky serving and delivering meals to the homes of disabled and homebound seniors.

J Arts & Ideas is the cultural hub of Jewish Louisville through CenterStage's live theater, the Jewish Film Festival, and our visual art exhibits. We use art to teach Jewish history and values to both the Jewish and non-Jewish community.

The breadth of programming has not diminished our historic mission and origin as a successor to the Young Men's Hebrew Association (YMHA). Our Health and Wellness department strives to be a healthy destination for the entire family offering fitness activities and sports leagues. Your whole being is taken care of at The J.

The J is a welcoming community and our doors are open to all, regardless of income, religion, special needs or nationality.

Our legacy donors are people just like you who want to ensure that our future generations have a central place to gather for social, spiritual and physical growth.

Won't you join us?

For more than 100 years, Jewish Family & Career Services (JFCS) has been in the forefront in the Louisville community providing programs focused on family, work, education, older adults and refugees and immigrants. Our services are guided by our core value of Tikkun Olam – repairing the world – and through this Jewish lens, we help our clients in a caring, compassionate and highly professional way.

People, through every season of their lives, participate in programs that strengthen individuals and their families, enhance their self-sufficiency and give them the tools to manage transitions and meet life's challenges. We accomplish these good works in a climate of caring, trust and respect for diversity, emphasizing a personalized and interdisciplinary approach that encompasses the ever changing circumstances of a person's life. Our creative and innovative programs reflect the changing times and unique communities we serve.

Whether it is the hungry who needs food, a vulnerable senior that needs help remaining independent, a young adult seeking a new job or career change, a family that wants counseling for a child, a refugee hoping to build assets or an individual that needs a connection to a resource, JFCS is always here providing hope, support and answers. We partner with many other community organizations to broaden our collective reach, expand resources and focus on the needs of our clients. We work with people who are most vulnerable and those most visible, those who are recent arrivals and those who have lived here their whole lives, and those who are connected and those who are alone. Taking great pride in our historical accomplishments, JFCS will continue to provide critical life services infused with the warmth and compassion of Jewish values and based on the highest level of professional competence.

Our Legacy Society Members are people like you who want to ensure:

- that community members in need and crisis will always be able to turn to JFCS for support and guidance
- that JFCS will continue to meet the changing social and economic needs that challenge our community
- that L'Dor Va Dor from generation to generation, JFCS can meet the needs of our community

Please join us!

The Jewish Federation of Louisville promotes the well-being of our community, its members, and enhances the continuity, security, and unity of our Jewish community. We increase understanding of Jewish values and their application to improve people's lives and encourage others to fulfill the responsibility of *tikkun olam*, to make the world a better place. We stand behind Israel as a Jewish and democratic state.

For almost 100 years, we have been the community convener and encouraged and supported collaborative efforts.

We are molding our next leaders. From birth through young adult, the Federation supports and sponsors Judaic social, educational, travel and community building experiences meant to deepen our youths' connection with Judaism and Jewish Louisville. Young families receive the resources to build their young children's Jewish identity. As the children get older, they have the opportunity to receive assistance to participate in a life altering Jewish growth experiences that will build their pride of their heritage. Our young adults gain leadership development skills through a variety of activities held on a local level, a national setting and in Israel.

We are the voice of the Jewish community in greater Louisville. JCRC promotes positive cooperation among Louisville's many religious, ethnic and racial groups but also takes a stand to injustice and combats anti-Semitism.

The Federation is Jewish Louisville. Our work supports Jewish Life.

Our legacy society members are people just like you who want to make Louisville and our world a better place through our Jewish values. They are people seek to make a Jewish imprint in perpetuity and who value:

Collaboration-We bring Jewish organizations together to work on community issues;

Leadership-We develop the next generation to appreciate our Jewish identity and demonstrate Jewish values;

Advocacy-We stand up to all forms of hatred.

Join us and demonstrate your values!

Jewish Learning Center – Chabad provides meaningful opportunities for Jewish education and experiences for every Jew. Everyone regardless of background, philosophy, affiliation or spirituality are welcomed to study and claim the beautiful tradition which is inherently theirs.

We were founded on the principle that there should be a place for all Jews to develop a greater appreciation for Jewish values and observances and enrich their personal experience in a safe, welcoming, non-denominational and comfortable environment.

JLC Chabad serves our local community today and will continue to serve generations into the future. We provide a variety of educational and experiential programming for the community, ensuring that people of every age and at every stage of life can learn at their own pace. The Louisville Jewish Day School, housed and supported by the JLC, teaches children from Pre-K thru 8th grade to be proud of their Jewish identity. We offer a wide variety of classes, including the Jewish Learning Institute, the world's largest adult educational program, which has revolutionized adult Jewish learning. Throughout the year, we offer hands on Jewish Learning Experiences to bring Jewish education to life.

JLC's Friendship Circle provides children with special needs a full range of social, recreational, educational and Judaic experiences. In addition, the Friendship Circle provides their parents and siblings with respite and support.

Now it is your turn to lead us forward.

Our legacy society members are people like you who want to ensure the vitality of Judaism will forever be alive in Louisville. By joining this group, you will be providing the opportunity for every individual to identify and celebrate Judaism in their own personal style. From preschool to adult education, home visitations to Public Menorah Lightings, this is your moment to make a difference. Help your dream come true by providing a legacy and securing Judaism for a strong and vibrant future for our community.

Thank You for your partnership, Shalom!

"I found a fruitful world, because my ancestors planted it for me. Likewise, I am planting for my children."

—Honi the Circle Drawer, Talmud, Taanit 23a

Keneseth Israel is big enough to enrich you but small enough to know you. Founded in 1882, we have evolved into a vibrant, fully egalitarian Conservative shul that keeps Judaism's traditions intact while recognizing the needs of a growing membership. We are a warm and spiritually nurturing community where we are fulfilled religiously, educationally, and socially.

We are a community that is committed to living the teachings and principles of Judaism within a traditional Conservative framework that is inclusive of all of our members. We take care of the sick and demonstrate Tikkum Olam together as we foster a community of Jewish values. Keneseth Israel is tradition coupled with innovation, spiritually-uplifting prayer, an inspiring rabbi and cantor, and a warm, inviting, and inclusive community.

We are grateful for the families who have chosen to remain part of our synagogue after many generations and also to new members who have chosen to make KI their spiritual home. We have inherited a precious legacy from our ancestors in the form of a beautiful synagogue. Out of gratitude and love for them, we commit ourselves to preserving that legacy and to passing it on, L'dor Vador, to our children by assuming that KI is sustainable for the long-term, through contributions of our time, resources, and talents.

We have all made and continue to make gifts and contributions to sustain our congregation, and now we, like Honi, The Circle Drawer, must plan for the future. Our legacy donors are members, like you, who are firm in their commitment to preserve and promote Jewish life. Your legacy gift will include you with those who wish to see our grandchildren embrace the Jewish life at KI we cherish and nurture.

Join us and create an even brighter future for the Keneseth Israel community.

Educate the child according to his way and even when he grows old, he will not depart from it.

—Proverbs 22:6

For over 100 years, Louisville Beit Sefer Yachad (LBSY) has served the Louisville community as the only community-wide Jewish school. Children from kindergarten through 8th grade develop into strong citizens with a positive Jewish identity and a broad sense of community. Education, spirituality, and a bond to the Jewish people and Israel guide our curriculum and Judaic experiences.

Our students are diverse. Our families consider themselves Conservative, Reform or unaffiliated but all have one thing in common; they have the desire to nourish their children with a sense of spirituality and a bond to the Jewish people and Israel. Our curriculum is inclusive and respectful of all Jewish movements. The ability to pay is not an obstacle for our families; support is provided to those who do not have the financial means. Our teachers come from all the denominations giving our students a broad spectrum of Judaism. It is because of all these diversities that our school is flourishing.

Our legacy society members are people just like you who value Jewish education. They are people who:

- Believe in education for a multi-denominational community, where all Jewish children can engage in a positive academic and social setting, together
- Provide a Jewish education for all, regardless of ability to pay
- Support Jewish educator's innovations in bringing Judaism to Louisville's youth

LBSY's students are the future of Jewish Louisville. Please join us in ensuring that Jewish education remains accessible to all and help us bring prayer, Israel, holidays, history and Hebrew to future generations.

The Temple: Congregation Adath Israel Brith Sholom



Each of us knows the milestones we've celebrated while part of The Temple family...the breaking glass as we began our marriage under the chuppah... our baby's cries amidst a chorus of mazel tovs to new parents...chanting from the Torah as our children become Bar/Bat Mitzvahs...these are the sounds we hear in our memory because we are there. With you. For every milestone your family has reached in life, your Temple family has been there.

The Temple is our spiritual home. We find spiritual guidance and nurture our Judaism through education, meaningful programming, opportunities for social justice and community events...all helping build relationships. Our Rabbis teach us and our children, in the preschool, in religious school, at the High School of Jewish Studies, as well as other opportunities to discuss Torah or learn about current events. We celebrate the diversity of our congregation and only at The Temple can you find such a range of family services, youth services or traditional services that run simultaneously. The Temple is a spiritual home to celebrate Reform Judaism.

Judaism teaches us tikkun olam, to repair the world, and this belief is built into much of what we do at The Temple. Social action has always been a key focus and it continues to flourish because of our members' involvement and commitment. Whether it is providing shelter and food for those in need or nourishing our sick members, we make an impact in our Congregation and the broader Louisville community. We also host interfaith events, family gatherings and other programming to help support the Jewish community and those in need in Louisville and across the world. The Temple stands up for injustice and helps those in need.

Our legacy society members are people like you who appreciate their memories at The Temple and desire to guarantee that future generations will enjoy those same Jewish experiences. Consider it a wise investment in the milestones of our Reform Jewish home.

Please join us in securing The Temple's future for the next 175+ years and generations to come.

Temple Shalom is a warm and welcoming Reform Jewish congregation that provides an environment in which people grow and develop spiritually, socially and personally. We do so by living our lives guided by the three pillars of Judaism; Torah, Avodah and G'milut Chasadim.

All our families, both the traditional and non-traditional, along with individuals, find acceptance and seek the sacred. Their spiritual needs are the focal point for worship, learning, social action, and support of the Jewish Homeland. We pride ourselves on our spirit of volunteerism and our ability to connect with each other.

We are a uniquely self-built congregation, yet a willing partner with the Jewish community and greater Louisville, leading and serving on committees and participating in Louisville Beit Seifer Yachad and High School of Jewish Studies. New congregants quickly integrate into our rich tapestry and embrace leadership roles providing them opportunities to become deeply involved into the warm culture of Louisville's youngest synagogue.

We react to our demographics and cultural changes; this responsiveness allows us to always be there to support the Jewish community.

Our legacy society members are people like you who want to ensure that Louisville has a place where:

- Everyone is welcomed to experience their spiritual journey
- Flexibility is embraced to address the community's changes
- Families learn together

Join those of us already committed to provide for the future of our Congregation and the Jewish Community of Louisville.

Jewish Foundation of Louisville: STEWARD OF JEWISH LOUISVILLE'S CHARITABLE INVESTMENTS

Who is the Jewish Foundation of Louisville? The Jewish Foundation of Louisville ("JFL") is the Jewish Community of Louisville's ("JCL") endowment. The JFL manages the Jewish Community Center's Second Century Funds, all donor-advised and restricted funds that were established with the Jewish Community Federation's Foundation for Planned Giving and many of Louisville's synagogues and Jewish agencies' endowments. The combined endowments exceed \$20 million.

Who is the custodian for endowed legacy funds deposited at the Jewish Foundation of Louisville and where are the funds located?

Northern Trust is the custodian and manages the JFL's investments. Northern Trust is headquartered in Chicago, Illinois with over 80 offices nationwide. As of March 31, 2017, Northern Trust managed \$8.9 trillion in assets under custody/administration. Northern Trust manages endowments for many Jewish Federations in North America. It is one of the top custodians worldwide, acting in this capacity for major institutional investors like the Yale Endowment and the Exxon Pension Plan.

What is the custodian's experience and what happens if the custodian of the endowed legacy funds goes bankrupt? As our custodian, Northern Trust holds the JFL assets in a separate account that is segregated from Northern Trust's corporate assets in a legal structure that is "bankruptcy remote". That means that in the very unlikely event that Northern Trust goes bankrupt, JFL assets would not become part of the bankruptcy estate, and would remain available to the JFL trustees.

Of course, we would rather not test these legal protections, so it gives us additional comfort that Northern Trust is one of the best capitalized and highly rated financial institutions in the U.S. Founded in 1889, Northern Trust's Corporation and main bank subsidiary were awarded the highest credit rating of any comparable U.S.-based bank by Standard & Poor.

Who watches the investment manager's activities and what is their experience? The JFL has an Investment Committee, appointed by the JCL, which reviews the work of Northern Trust. The Investment Committee is composed of volunteer leaders who lend their professional expertise in investment areas to help the JCL fulfill its mission of ensuring the continuity and strength of our Jewish community.

Does the Jewish Foundation of Louisville have an investment policy for endowed legacy funds and, if so, what is it? Can donors manage their own money invested in a legacy fund? The JCL has an approved Investment Policy, which sets investment target allocations specifying ranges of different investment classifications (e.g. large cap stocks, international stocks, bonds, alternative investments.) The investment managers at Northern Trust determine the specific investments to be purchased or sold, in compliance with these guidelines. All the investments are accounted for as part of pooled funds. The related dividends, interest, investment fees, and realized gains/losses are allocated to each fund every month on a pro rata basis. Funds are not managed by individual donors but are subject to the overall Investment Policy.

Oversight of investment decisions lie with the JCL Board of Directors who has ultimate fiduciary responsibilities. The Investment Committee, the Finance Committee and the Endowment Committee make financial recommendations to the Board.

What is the average rate of return of the invested assets over the last year and last five years? As of May 2017: year to date 6.67%, 1-year 13.20%, 5-year 7.39% annualized. The JFL's current benchmark and earnings are comparable with similar endowments. Slight differentials exist due to variations in investment strategies and diversified holdings.

How are disbursements from endowed legacy funds and others made? What is the approval process and how is it monitored?

Disbursement requests from the Federation endowment funds are generally processed and distributed twice monthly. All requests are submitted to and reviewed by the Philanthropy Department of the JCL. These evaluation procedures include, but are not limited to, reviewing the balance of available funds, determining that the recipient is an IRS approved public 501c(3) charity entity, and that the requested disbursement is in accordance with the donor's wishes. Once approved, the JCL Finance Department reviews the request, processes the payment, and mails the check to the requested payee.

The Endowment Committee determines the allocable investment income each year based upon a calculation which considers the fund's annual overall rate of return and the Consumer Price Index. The income for 2016 was 4% of the principal.

What are the fees and what do they cover? In 2017, the total investment fees amount to approximately 80 basis points (0.8%) each year. This is composed of approximately 60 basis points to Northern Trust (and underlying managers) for their investment services and 20 basis points to the JCL for the related administrative and accounting services. These fees are below the market rate normally charged for such funds.

Why invest through the Jewish Foundation of Louisville? When a donor invests through the JFL, our minimal fees are used to support mission-related expenses to sustain Jewish Louisville. Also, yearly income will be allocated in accordance with the donor's wishes and should the beneficiary no longer exist, the funds can be used to support another Jewish cause, all agreed to by the donor.

What is the minimum for establishing an endowment? Any sum is welcomed and appreciated; however, there are varying minimum deposits to establish named, endowed funds. The JFL staff is happy to discuss these levels and naming opportunities with you.

Leaving a legacy gift assures that the traditions and institutions that mean so much to your Jewish life in Louisville will exist for future generations. No matter where your family might be today, Louisville will always be home. By making a legacy commitment you:

- Convey your commitment to being Jewish.
- Express values instilled in you by your parents and grandparents, and demonstrate to future generations the power of values based giving.
- Preserve the programs and organizations that support Jewish life in Louisville to ensure Louisville's Jewish future.

Please contact the JCL for further questions and discussion. We look forward to helping you establish a legacy gift memorializing your values and your support of Jewish Louisville.



Giving Options

WAYS TO ASSURE JEWISH TOMORROWS

Have you considered making a lasting gift of your values to YOUR Jewish community?

The goal of planned giving is to help you plan your estate and charitable giving in a way that assures that your ethical values and assets benefit you, your family and charity. There are many ways you can structure your tax-advantaged charitable giving to achieve your goals.

YOUR GIFT	YOUR GOAL	HOW IT WORKS	YOUR BENEFITS
BEQUEST	<ul style="list-style-type: none"> • Maintain control of your assets during life • Make a gift to charity at your death 	You designate the Jewish organization(s) as the beneficiary of an amount or percentage of your estate by will, trust or other instrument.	<ul style="list-style-type: none"> • Possible estate tax charitable deduction • Life use and ownership of your property
LIFE INSURANCE	<ul style="list-style-type: none"> • Guarantee a specific gift amount • Reduced cash outlay supporting larger future gift 	Purchase a new policy (or transfer an existing policy). You name the Jewish organization(s) as owner and beneficiary.	<ul style="list-style-type: none"> • Charitable deduction for assets used to pay premiums (suggestion - use appreciated property) • Make larger gift than you thought possible
IRA OR PENSION PLAN	<ul style="list-style-type: none"> • Make a gift to charity at your death • Name the Jewish organization(s) as a beneficiary 	You complete a change of beneficiary form, no cost involved.	<ul style="list-style-type: none"> • Possible estate tax charitable deduction • Lifetime use of asset/income • Avoid or reduce income taxed to heirs
CHARITABLE REMAINDER TRUST (CRT)	<ul style="list-style-type: none"> • Transfer appreciated property avoiding capital gains tax • Regular income for life or a term of years • Receive the benefit of tax savings from a charitable deduction 	You transfer cash or appreciated property to fund a charitable trust. The trust provides you or family members with income for life or a term of years.	<ul style="list-style-type: none"> • Charitable deduction • Income for life or a term of years • Possible income growth over time • Avoidance of capital gains tax
CHARITABLE LEAD TRUST (CLT)	<ul style="list-style-type: none"> • Transfer appreciated property avoiding capital gains tax • Income to charity for life or term • Avoid substantial gift or estate tax • Reduced transfer cost to heirs 	You transfer cash or property to fund a lead trust that makes gifts to the Jewish organization(s) for a number of years. You may receive a charitable deduction. When the trust term ends, your family receives the remainder interest at substantial tax savings.	<ul style="list-style-type: none"> • Gift or possible estate tax deduction • Asset and appreciation passes to family at a reduced cost
CASH	<ul style="list-style-type: none"> • Gift in your lifetime for a current and future impact • Receive a current charitable income tax deduction 	Cash is immediately endowed with interest benefitting the Jewish organization(s) of your choice.	<ul style="list-style-type: none"> • Charitable deduction • Witness immediate impact of your legacy gift

*“As my parents planted for me before I was born,
so do I plant for those who will come after me.”*
—Talmud



Jewish Community of Louisville

Supported by:

HAROLD GRINSPOON FOUNDATION



**Jewish Heritage
Fund for Excellence**



**Jewish Foundation[®]
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jewishlouisville.org/life-and-legacy